

REGISTERED CHARITY NUMBER:

**Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 March 2024
for
The River Deveron District Salmon
Fishery Board**

Cathedral Accountancy
4 North Guildry Street
Elgin
Moray
IV30 1JR

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For The Year Ended 31 March 2024**

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**The River Deveron District Salmon
Fishery Board**

**Report of the Trustees
For The Year Ended 31 March 2024**

The board present their report with the financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Principal address

The Offices
Avochie Stables
Huntly
Aberdeenshire
AB54 7YY

Board Members

A Allwood (Chairman)
C R Marsden
R Marsden
R Shields
A G Morison
F Henderson
D Borthwick
Mrs A Player
R Breakell
J Cruickshank OBE
B Copland
A Higgins
M Marsden
R Cooper

Office of the Clerk

Mrs S Roebuck (Clerk to the board)

Independent Examiner

Alan Long FCA
Cathedral Accountancy
4 North Guildry Street
Elgin
Moray
IV30 1JR

Approved by order of the board of members on 5 July 2024 and signed on its behalf by:


.....

Mr A Allwood
Chairman

**Independent Examiner's Report to the Trustees of
The River Deveron District Salmon
Fishery Board**

Independent examiner's report to the trustees of The River Deveron District Salmon Fishery Board

I report to the board members on my examination of the accounts of The River Deveron District Salmon Fishery Board (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the board members of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alan Long FCA

Cathedral Accountancy
4 North Guildry Street
Elgin
Moray
IV30 1JR

Date: 5 July 2024

**The River Deveron District Salmon
Fishery Board**

**Statement of Financial Activities
For The Year Ended 31 March 2024**

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>64,985</u>	<u>71,707</u>
EXPENDITURE ON			
Other		<u>68,590</u>	<u>70,033</u>
NET INCOME/(EXPENDITURE)		(3,605)	1,674
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>41,990</u>	<u>40,316</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>38,385</u></u>	<u><u>41,990</u></u>

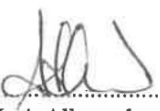
The notes form part of these financial statements

**The River Deveron District Salmon
Fishery Board**

**Balance Sheet
31 March 2024**

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
CURRENT ASSETS			
Cash at bank		<u>40,190</u>	<u>42,880</u>
CREDITORS			
Amounts falling due within one year	5	<u>(1,805)</u>	<u>(890)</u>
NET CURRENT ASSETS		<u>38,385</u>	<u>41,990</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>38,385</u>	<u>41,990</u>
NET ASSETS		<u>38,385</u>	<u>41,990</u>
FUNDS	6		
Unrestricted funds		<u>38,385</u>	<u>41,990</u>
TOTAL FUNDS		<u>38,385</u>	<u>41,990</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5 July 2024 and were signed on its behalf by:



 Mr A Allwood
 Chairman

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Salmon and Freshwater Fisheries (Consolidation) (Scotland) Act 2003 (as amended by the Aquaculture and Fisheries (Scotland) Act 2013). The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Notes to the Financial Statements - continued
For The Year Ended 31 March 2024

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>71,707</u>
EXPENDITURE ON	
Other	<u>70,033</u>
NET INCOME	1,674
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>40,316</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>41,990</u></u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Other creditors	<u>1,806</u>	<u>890</u>
	<u><u>1,806</u></u>	<u><u>890</u></u>

5. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	<u>41,990</u>	<u>(3,605)</u>	<u>38,385</u>
TOTAL FUNDS	<u><u>41,990</u></u>	<u><u>(3,605)</u></u>	<u><u>38,385</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>64,985</u>	<u>(68,590)</u>	<u>(3,605)</u>
TOTAL FUNDS	<u><u>64,985</u></u>	<u><u>(68,590)</u></u>	<u><u>(3,605)</u></u>

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2024**

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	40,316	1,674	41,990
TOTAL FUNDS	<u>40,316</u>	<u>1,674</u>	<u>41,990</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,707	(70,033)	1,674
TOTAL FUNDS	<u>71,707</u>	<u>(70,033)</u>	<u>1,674</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	40,316	(1,931)	38,385
TOTAL FUNDS	<u>40,316</u>	<u>(1,931)</u>	<u>38,385</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	136,692	(138,623)	(1,931)
TOTAL FUNDS	<u>136,692</u>	<u>(138,623)</u>	<u>(1,931)</u>

**The River Deveron District Salmon
Fishery Board**

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2024**

6. RELATED PARTY DISCLOSURES

The Board is supported in its river management obligations by the Deveron, Bogie and Isla Rivers Charitable Trust (DBI Trust) of which certain Board members are trustees. In the year to 31 March 2024 the Board donated £31,500 (£2023 - £31,500) to the DBI Trust.

No Board members received any remuneration during the year.

**The River Deveron District Salmon
Fishery Board**

**Detailed Statement of Financial Activities
For The Year Ended 31 March 2024**

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Assessment income (69p in £)	<u>64,984</u>	<u>71,707</u>
Total incoming resources	64,984	71,707
EXPENDITURE		
Other		
Clerk's remuneration	4,722	3,890
Office rental and service expenses	1,105	1,105
Board meeting expenses	1,070	615
Travelling and vehicle expenses	973	1,570
Professional subscriptions	-	2,296
Bailiff services and expenses	22,030	23,758
Contributions to DBI Trust	31,500	31,500
Accountancy	915	887
Printing, postage, stationery and advertising	2,579	2,308
Sundry expenses	3,247	1,715
Bad and doubtful debts	<u>449</u>	<u>389</u>
	<u>68,590</u>	<u>70,033</u>
Total resources expended	<u>68,590</u>	<u>70,033</u>
Net (expenditure)/income	<u><u>(3,605)</u></u>	<u><u>1,674</u></u>

This page does not form part of the statutory financial statements