

Unaudited Financial Statements For The Year Ended 31 March 2023

for

**The River Deveron District Salmon
Fishery Board**

Cathedral Accountancy
4 North Guildry Street
Elgin
Moray
IV30 1JR

**The River Deveron District Salmon
Fishery Board**

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For The Year Ended 31 March 2023**

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**The River Deveron District Salmon
Fishery Board**

**Report of the Trustees
For The Year Ended 31 March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

Principal address

The Offices
Avochie Stables
Huntly
Aberdeenshire
AB54 7YY

Trustees

A Allwood (Chairman)
C R Marsden (deceased 4.12.22)
R Marsden
R Shields
A G Morison
F Henderson
D Borthwick
Mrs A Player
R Breakell
J Cruickshank OBE
B Copland
A Higgins
Mrs S Roebuck (Clerk to the board)
M Marsden (appointed 1.4.22)
R Cooper (appointed 1.4.22)

Independent Examiner

Cathedral Accountancy
4 North Guildry Street
Elgin
Moray
IV30 1JR

Approved by order of the board of trustees on 21st September 2023 and signed on its behalf by:



Trustee

**Independent Examiner's Report to the Board of
The River Deveron District Salmon
Fishery Board**

Independent examiner's report to the board of The River Deveron District Salmon Fishery Board

I report to the board members on my examination of the accounts of The River Deveron District Salmon Fishery Board (the Trust) for the year ended 31 March 2023.

This report is made solely to the Board's members, as a body, in accordance with the terms of the engagement. My work has been undertaken to enable me to carry out an independent examination of the Board's financial statements on your behalf and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Board members for my work or for this report.

Responsibilities and basis of report

As the board members of the Trust you are responsible for the preparation of the accounts in accordance with the terms of Section 44(1) of the Salmon and Freshwater Fisheries (Consolidation) (Scotland) Act 2023 (as amended by the Aquaculture and Fisheries (Scotland) Act 2013).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust in accordance with the Salmon and Freshwater Fisheries (Consolidation) (Scotland) Act 2023 (as amended by The Aquaculture and Fisheries (Scotland) Act 2023), and
2. to prepare accounts which accord with the accounting records and comply with the Salmon and Freshwater Fisheries (Consolidation) (Scotland) Act 2023 (as amended by The Aquaculture and Fisheries (Scotland) Act 2023):

have not been met, or

3. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alan Long FCA

Cathedral Accountancy
4 North Guildry Street
Elgin
Moray
IV30 1JR

Date: 27 June 2023

**The River Deveron District Salmon
Fishery Board**

**Statement of Financial Activities
For The Year Ended 31 March 2023**

		31.3.23	31.3.22
	Notes	£	Total funds £
INCOME			
Assessment income		<u>71,707</u>	<u>71,703</u>
EXPENDITURE ON			
Administrative expenses		<u>70,033</u>	<u>67,508</u>
NET INCOME		1,674	4,195
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>40,316</u>	<u>36,121</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>41,990</u></u>	<u><u>40,316</u></u>


The notes form part of these financial statements

**The River Deveron District Salmon
Fishery Board**

**Balance Sheet
31 March 2023**

		31.3.23	31.3.22
	Notes	£	Total funds £
CURRENT ASSETS			
Cash at bank		42,880	41,076
CREDITORS			
Amounts falling due within one year	4	(890)	(760)
NET CURRENT ASSETS		<u>41,990</u>	<u>40,316</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		41,990	40,316
NET ASSETS		<u>41,990</u>	<u>40,316</u>
FUNDS	5		
General funds		<u>41,990</u>	<u>40,316</u>
TOTAL FUNDS		<u>41,990</u>	<u>40,316</u>

The financial statements were approved by the Board members and authorised for issue on 27 June 2023 and were signed on its behalf by:



 Mr A Allwood (Chairman)

**The River Deveron District Salmon
Fishery Board**

**Notes to the Financial Statements
For The Year Ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the requirements of the Salmon and Freshwater Fisheries (Consolidation) (Scotland) Act 2003 (as amended by the Aquaculture and Fisheries (Scotland) Act 2013). The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The board is exempt from tax.

**The River Deveron District Salmon
Fishery Board**

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2023**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>71,703</u>
EXPENDITURE ON	
Administrative expenses	<u>67,508</u>
NET INCOME	4,195
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>36,121</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>40,316</u></u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Other creditors	<u>890</u>	<u>760</u>

5. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At
	£	£	31.3.23
			£
General fund	40,316	1,674	41,990
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>40,316</u></u>	<u><u>1,674</u></u>	<u><u>41,990</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
General fund	71,707	(70,033)	1,674
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>71,707</u></u>	<u><u>(70,033)</u></u>	<u><u>1,674</u></u>

**The River Deveron District Salmon
Fishery Board**

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2023**

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
General fund	36,121	4,195	40,316
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>36,121</u>	<u>4,195</u>	<u>40,316</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
General fund	71,703	(67,508)	4,195
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>71,703</u>	<u>(67,508)</u>	<u>4,195</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
General fund	36,121	5,869	41,990
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>36,121</u>	<u>5,869</u>	<u>41,990</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
General fund	143,410	(137,541)	5,869
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>143,410</u>	<u>(137,541)</u>	<u>5,869</u>

**The River Deveron District Salmon
Fishery Board**

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2023**

6. MEMBERS' LIABILITY

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

7. RELATED PARTY DISCLOSURES

The Board is supported in its river management obligations by the Deveron, Bogie and Isla Rivers Charitable Trust (DBI Trust) of which certain Board members are trustees. In the year to 31 March 2023 the Board donated £31,500 (2022 - £31,500) to the DBI Trust.

No Board members received any remuneration during the year.

**The River Deveron District Salmon
Fishery Board**

**Detailed Statement of Financial Activities
For The Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
INCOME		
Assessment income (42p in £)	<u>71,707</u>	<u>71,703</u>
Total incoming resources	71,707	71,703
EXPENDITURE		
Administrative expenses		
Clerk's remuneration	3,890	3,900
Office rental and service expenses	1,105	1,105
Board meeting expenses	615	580
Travelling and vehicle expenses	1,570	2,198
Professional subscriptions	2,296	2,296
Bailiff services and expenses	23,758	23,066
Contributions to DBI Trust	31,500	31,500
Accountancy	886	716
Printing, postage, stationery and advertising	2,308	2,352
Sundry expenses	1,715	970
Bad and doubtful debts	<u>389</u>	<u>(1,175)</u>
	<u>70,032</u>	<u>67,508</u>
Total resources expended	<u>70,032</u>	<u>67,508</u>
Net income	<u><u>1,675</u></u>	<u><u>4,195</u></u>